

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 21, 2001
Maturity Date: September 20, 2001
CUSIP Number: 912795HP9

High Rate: 3.435% Investment Rate 1/: 3.512% Price: 99.132

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5.85%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,147,856	\$ 12,499,406
Noncompetitive	1,331,014	1,331,014
FIMA (noncompetitive)	170,000	170,000
SUBTOTAL	29,648,870	14,000,420 2/
Federal Reserve	4,758,920	4,758,920
TOTAL	\$ 34,407,790	\$ 18,759,340

Median rate 3.410%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,648,870 / 14,000,420 = 2.12

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,117,487,000

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